



April 1, 2022

To: Our Valued Customers

Re: May Price Increase Announcement

Due to rising worldwide energy costs and raw material supply chain shortages along with increases from the steel mills, Phillips Manufacturing will be raising all prices of our steel related products by a minimum of 10%. This will be effective on all orders shipping on or after May 2nd, 2022.

In addition to our May 2nd price increase we will be implementing a 2% fuel surcharge on all deliveries.

As always, we are grateful for your continued business and support. Phillips will continue to support our customers the best we can in this ever-changing environment.

Please contact your Phillips Inside or Outside Sales Representative for updated pricing.

Sincerely,

*Eliseo Carlos
Executive Vice President of Sales
Phillips Manufacturing, Company*