



BUILDING TRUST



Date: June 29, 2021

Dear Valued Customer,

The current environment continues to be one of strained supply chain with shortages of raw materials, trucks, ships and rail. We have been doing all we can to offset these challenges, but some products are getting affected more than others and we cannot continue to absorb the additional cost. As you know, raw materials have been stressed and all suppliers using these products are affected, which is driving up cost and delaying shipments. We have done all we can to find alternate sources but are not able to mitigate increases.

**Effective August 2, 2021 the price of select products will be increasing by 7-10%**

Principally, we ask for our fellow industry members and their customers to understand that:

- 1) This price reflects the significantly higher costs to secure materials due to these unforeseen and unanticipated events.
- 2) Due to volatile and rapidly increasing costs, we may be unable to provide fixed rates for more than 60 days; however, we will work with you to lock in pricing and order materials as soon as possible.
- 3) Due to overwhelming shortages, there may be delays in our ability to obtain the materials necessary to serve you. Although these delays are beyond our control, we will do our best to secure raw materials and continue to supply all of your needs.

Our number one focus is to provide high quality products and exceptional service to our customers. We are confident that these measures will allow us to continue to provide the level of quality and service that has come to be expected from Sika-Rmax throughout the years. We at Sika-Rmax will continue to work hard to control our costs and minimize the impacts of these increases on our prices, which enables us to remain competitive.

If you have any questions, please contact me directly or your regional sales manager.

Regards,

A handwritten signature in black ink, appearing to read 'Greg Fantin'.

Greg Fantin  
Vice President, Marketing