

10/1/21 Price Increase Announcement on Rmax polyiso products and accessories.



BUILDING TRUST



Date: August 24, 2021

Dear Valued Customer,

The current environment continues to be one of strained supply chains with escalating costs and shortages of raw materials. Additionally, trucks, ships and rail continue to be strained for resources and labor and are also experiencing significant cost increases. We have been doing all we can to offset these challenges, but the increases are too great to continue to absorb without raising prices. We ask you to be understanding as we pass on these costs. We are focused on improving efficiencies and streamlining our product lines to bring the most cost-effective solutions to our customers. We will continue to monitor the current environment and manage our supply chain with diligence to bring to you the excellent service and lead times that Sika-Rmax has been known for.

Effective October 1, 2021 the price of all polyiso products will be increasing by 10%, and the price of accessory products will be increasing 5-11%.

Principally, we ask for our fellow industry members and their customers to understand that:

- 1) This price reflects the significantly higher costs to secure materials due to these unforeseen and unanticipated events.
- 2) Due to volatile and rapidly increasing costs, we may be unable to provide fixed rates for more than 60 days; however, we will work with you to lock in pricing and order materials as soon as possible.
- 3) Due to overwhelming shortages, there may be delays in our ability to obtain the materials necessary to serve you. Although these delays are beyond our control, we will do our best to secure raw materials and continue to supply all of your needs.

Our number one focus is to provide high quality products and exceptional service to our customers. We are confident that these measures will allow us to continue to provide the level of quality and service that has come to be expected from Sika-Rmax throughout the years. We at Sika-Rmax will continue to work hard to control our costs and minimize the impacts of these increases on our prices, which enables us to remain competitive. If you have any questions, please contact me directly or your regional sales manager.

Regards,
Greg Fantin
Vice President, Marketing

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